

This document is the English translation of the official Japanese version of the Press Release (the “Official Japanese Version”). This English translation was prepared for your reference, to help you understand what is stated in the Official Japanese Version. In the event of any discrepancy between the Official Japanese Version and this English translation, the Official Japanese Version will prevail.

April 22, 2025

For Immediate Release

Company Name	Sanyo Special Steel Co., Ltd.
Name of Representative	Katsuhiko Miyamoto, Representative Director and President (Code No.: 5481, Prime Market of the TSE)
Contact	Shinichi Sugano, General Manager, Head of General Administration Department (Telephone: +81-79-235-6003)

Notice Regarding Delisting of the Shares in the Company

Sanyo Special Steel Co., Ltd. (the “Company”) resolved at its board of directors meeting held on March 28, 2025 to approve the demand for share cash-out by Nippon Steel Corporation, the special controlling shareholder of the Company. The Company hereby announces that the Company’s shares will come to fall under the delisting criteria of the Tokyo Stock Exchange, Inc. upon the approval of the demand for share cash-out, and they will be delisted on April 23, 2025.

For details, please see “Notice Regarding Nippon Steel Corporation’s Decision to Make a Demand for Cash Out of Shares in the Company, and the Company’s Approval of the Demand for Cash Out of Shares and Delisting of the Shares in the Company” released by the Company on March 28, 2025.

The Company expresses its appreciation to our shareholders and other stakeholders for their understanding and warm support of the Company’s management over the years.

The Company will endeavor to further increase its corporate value, and we look forward to receiving your continued understanding and support.

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