

December 25, 2019

To Whom It May Concern:

Sanyo Special Steel Co., Ltd.

Notice regarding the cancellation of treasury stock

Sanyo Special Steel Co., Ltd. (“Sanyo Special Steel”) hereby announces that today’s meeting of the Board of Directors has resolved to cancel treasury stock pursuant to Article 178 of the Companies Act, to be implemented as follows.

The number of shares to be cancelled corresponds to total of the number of shares of the Company’s shares purchased from the market from June 20, 2019 to December 3, 2019, and the part of treasury shares held from past.

(1)Type of shares to be cancelled	Common stock
(2)Number of shares to be cancelled	2,930,000 shares (5.1% of the total issued shares before cancellation)
(3)Date of cancellation	December 27, 2019 ※

※ In the “Notice regarding repurchase of shares and cancellation of treasury stock” disclosed on June 19, 2019, the scheduled date of cancellation was initially set to January 31, 2020. Due to early completion of repurchase, the date of cancellation is the above schedule.

(For reference)

Total number of outstanding shares after cancellation of treasury stock:
54,507,307 shares

(For Inquiries)

Sanyo Special Steel Co., Ltd., General Administration Department:
Tel. +81-79-235-6003

END

Please note that the official text of this document has been prepared in Japanese. To the extent there is any discrepancy between the English translation and original Japanese version, please refer to the Japanese version.